



CORPORATE FIRST

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632

> Tel: (65) 62706666 Fax: (65) 64136391

22 March 2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 92,500 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

OLINE CHANG

COMPANY SECRETARY

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De 417

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 92,500 ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 22 DAY OF MARCH 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION 92,500 APPLICATION FOR LISTING AND QUOTATION OF 92,500 ARISING FROM THE

Pari Passu State how the additional shares/stock units for which listing is applied for rank with existing shares:

SCHEME("SCHEME")

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details :-તં

| utstandina | arstanding. | 11,587,166 | (92,500) | : 2,617,833 | 14,112,499 |
|----------------------------------|---|-----------------|-----------------|-----------------------|----------------------------|
| Ontions Granted & O | Options Granted & Outstanding Shares/Stock Units | | Less Exercise : | Granted On 11/2/2005: | Outstanding : |
| la | \$ | 390,442,045.50 | 46.250.00 | 00.007,01 | 390,488,295.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,884,091 | 005 60 | 000,27 | 780,976,591 |
| Issued a | | Before Exercise | A Ad Evosories | Add Exercise | After Exercise |
| Authorised Capital | | | \$1,500,000,000 | | |
| Par Value | | | \$0.50 | | |
| Class of | Class of Security | | Ordinary | | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Caroline Chang Name

Authorised Signature:

: Secretary

Designation

: 22 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. ė.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional ್ ಕ

listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|-------------------------------|--------------------------|
| 60000 | \$2.54 | 152400 | Lai Ching Chuan |
| 10000 | \$3.36 | 33600 | Lim Weng Chin Roy |
| 10000 | \$3.36 | 33600 | Lua Siew Hah Sharon |
| 12500 | \$3.36 | 42000 | Tan Geok Seng |
| | Total value of shares exercised = | 261600 | |

Notes:

- (1) Adjustments to subscription price to be disclosed as footnotes
- (2) Value of shares exercised = the number of shares allotted multiply by their exercise price



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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Save

| Resolution / Declaration | Share payable in cash | For a consid other than | | Share Capital / Allottees Particulars | List of Shareholders after the Allotment | Summary of Capital |
|--|-----------------------|----------------------------|--------|--|--|-----------------------|
| Authorised Capita | į | | | | | |
| | Amou | nt | | inal Value Share | Currency | |
| Authorised Capital : | 1500 | 150000000 | | | SINGAPORE DOLLAR (099) | |
| Description of discre | epancy : | | | | | |
| Return of Allotme | nt of Shares (| Payable in o | ash) * | | | |
| Applicable only if share is | payable in cash | | | | | |
| Class of Shares : | Ordina | ary | Pref | erence (| Others | |
| Number of shares : | 60000 | | | : | | |
| Amount paid or due payable on each sha | | | | | | |
| | paid : 0.50 | | | | | 1 |
| due and p | ayable : 0 | | | : | | ! |
| Amount of premium payable on each sha | | | | | | |

Delete Issued Share

Reset

Back



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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

| Parti | cu | ars | of A | llo | ttee |
|-------|----|-----|------|-----|------|
|-------|----|-----|------|-----|------|

Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

| If Allo | ttee | is an | Indiv | idual | : |
|---------|------|-------|-------|-------|---|
|---------|------|-------|-------|-------|---|

| Shareholder Category : * | Individual |
|---|--------------------------------------|
| Identification No. : * | Retrieve Details |
| Identification Type: * | NRIC |
| Name : * | |
| Nationality: * | |
| Mobile No : | |
| Occupation : | |
| Email Address : | |
| Address Type: * | • Local • Foreign |
| Local Address (* if Address Type is Local A | Address) |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is For | eign Address) |
| Address : | |
| | |
| If Allottee is NOT an Individual | : |
| Shareholder Category : * | Company / Foreign Branch Search |
| Registration No. : * | 198003912M Retrieve Details |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED |
| Address Type : | Local |

Local Address (* if Address Type is Local Address)

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Postal Code: 068804

Foreign Address (* if Address Type is Foreign Address)

e) Date of allotment:

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share:

b) No. of shares allotted:

c) Class of shares allotted:

d) Currency:

SINGAPORE DOLLAR (099)

Save Reset Back

21/03/2005

(dd/mm/yyyy)

201001000





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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 390472045.50 0.00

0.00

Amount of Paid-up Share

Capital:

390472045.50 0.00

0.00





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Return of Allotment of Shares

Submit:

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

32500

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 2.86 payable on each share:

Save

Delete Issued Share

Reset





| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

| Please fill in the followi | ing information. Fields m | arked * must be complet | ted. | | |
|---|----------------------------------|--|--|--|--------------|
| Resolution / Declaration | Share payable in cash | For a consideartion other than cash | Share Capital / Allottees Particulars | List of Shareholders after the allotment | |
| Particulars of A | llottee | | | | |
| Please indicate | whether the allo | ottee is an Individ | iual : * | | |
| ○ Allottee is ar⑥ Allottee is No | n Individual OT an Individual | | | | |
| If Allottee is an | Individual : | | | | |
| Shareholder Cate | egory: * | Individual | | | |
| Identification No. | : * | | Retrieve Deta | ails | |
| Identification Typ | pe: * | NRIC | | | |
| Name: * | | | | | |
| Nationality: * | | | | | _ |
| Mobile No : | | The state of the s | | | |
| Occupation : | | | | | |
| Email Address : | | | | | - |
| Address Type : * | | LocalForeign | | | |
| Local Address (* i | if Address Type is Local A | Address) | | | |
| | Postal Code : | Retrie | eve Address | | |
| | Block/House No. : | | | | |
| | Street Name : | | | | |
| | Unit : | # | | | |
| Build | ling/Estate Name: | | | | |
| Foreign Address | (* if Address Type is For | eign Address) | | | |
| | Address : | | | | • |
| | | | | | |
| If Allottee is NO | OT an Individual | : | | | |
| Shareholder Cate | agory · * | Company / Foreign | Branch | √I Search | |

| Shareholder Category : * | Company / Foreign Branch | Search |
|--------------------------|-----------------------------|--------|
| Registration No. : * | 198003912M Retrieve Details | |

Name: THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type : Local

| Building/Estate Name : SGX CE | NTRE I |
|--|--|
| Foreign Address (* if Address Type is Foreign Address | ;) |
| Address: | |
| | |
| | |
| Details of Shares Allotted * Please read instruc | ctions carefully before entering. |
| | e persons, please assign an alphabet <u>e.g. A</u> to denote the Group and box for every allottee in the same group. Skip this box if share(s) are |
| Group of Share that is co-owned: (Share Group) | And the state of t |
| If share(s) is/are co-owned, only <u>one</u> allottee is to enter de allottees in box (b) and leave blank for rest of the items. | etails in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 32500 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 21/03/2005 (dd/mm/yyyy) |
| | |

Save Reset Back

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Street Name: SHENTON WAY

Unit: # 19 - 00

Block/House No.: 2



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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390488295.50 0.00

0.00

Amount of Paid-up Share

0.00

Capital:

390488295.50 0.00

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

22 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME **ALLOTMENT OF 92,500 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 92,500 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang General Manager (Group Legal) Keppel Corporation Limited 1 HarbourFront Avenue, #18-01 Keppel Bay Tower Singapore 098632 Fax No: 64136391

CC: Temasch Holdings (Ath. Mr Jeffrey Ohna) EC / DEC ((axa)

KEPPEL CORPORATION LIMITED

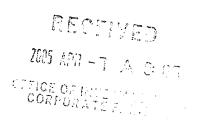
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,884,091 | |
| SHARE OPTION SCHEME | 92,500 | 21.03.2005 |
| TOTAL | 780,976,591 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS





Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

21/03/2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 72,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>72,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHÂNG COMPANY SECRETARY

DATED THIS 21 DAY OF MARCH 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50_ EACH FULLY PAID 72,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION APPLICATION FOR LISTING AND QUOTATION OF 72,000 ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares:

SCHEME("SCHEME")

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:ri

| Options Granted & Outstanding Shares/Stock Units | | Before Exercise: 11,659,166 | 36,000.00 Less Exercise : (72,000) | Outstanding : 11,587,166 |
|---|-------------------|-----------------------------|--------------------------------------|----------------------------|
| al | ₩. | 390,406,045.50 | 36,000.00 | 390,442,045.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,812,091 | 72,000 | 780,884,091 |
| Issued an | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Capitai | 61 500 000 000 | 000,000,000,14 | |
| Par | Par Value | | 00.04 | |
| Class of | Security | y dinomi | Ci diniai y | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on <u>7TH MAY 1987</u>. 4

: Caroline Chang Authorised Signature: Name

: Secretary Designation

: 21 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- Confirmation of despatch of Share/Stock Certificates. ë Ö
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). ್ ಕ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|--------------------------|
| 25000 | \$2.12 | 53000 | Seah Seow Gek, Sarah |
| 12000 | \$1.95 | 23400 | Leo Song Tong |
| 25000 | \$1.95 | 48750 | Seah Seow Gek, Sarah |
| 10000 | \$3.36 | 33600 | Lim Boon Seng |
| | Total value of shares exercised = | 158750 | |

Notes:

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked \ast must be completed.

| Resolution / Declaration | Share payable in cash | For a conside other than o | | Share Capital / lottees Particular | <u>List of Shareholders</u> s <u>after the Allotment</u> | |
|--|--------------------------|---|------------------------|---------------------------------------|---|---|
| Authorised Capital | | | | | | |
| | Amount | | Nominal ' per Share | | urrency | |
| Authorised Capital : | 150000 | 0000 | .5 | | INGAPORE DOLLA 099) | R |
| Description of discrep | ancy : | | | | | |
| Return of Allotment | of Shares (Pa | yable in cas | h) * | | | |
| Applicable only if share is pa | yable in cash | | | | | |
| Class of Shares : | Ordinary | | Preferenc | ce O | thers | |
| Number of shares : | 25000 | an and a second | | | | |
| Amount paid or due a payable on each share | | | | | | |
| | paid : 0.50 | <u> </u> | | | | |
| due and pay | yable : 0 | | | | | |
| Amount of premium p payable on each share | 11.07 | | | | | |

| Delete Issued Share | |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked \ast must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

| P | art | icu | lars | Ωf | Αl | lot | tee |
|---|-----|-----|------|----|----|-----|-----|
| | | | | | | | |

Please indicate whether the allottee is an Individual: *

- ← Allottee is an Individual
- Allottee is NOT an Individual

| T# | Intto | TMA | ividual | |
|----|-----------|---------|---------|--|
| | | | | |
| | | | | |

| Shareholder Category : * | Individual | |
|---|--------------------------------------|--|
| Identification No. : * | Retrieve Details | |
| Identification Type : * | NRIC | |
| Name: * | | |
| Nationality: * | | |
| Mobile No : | | |
| Occupation : | | |
| Email Address : | | |
| Address Type : * | © Local C Foreign | |
| Local Address (* if Address Type is Local Address | ess) | |
| Postal Code | : Retrieve Address | |
| Block/House No. | | |
| Street Name | ; | |
| Unit | : # | |
| Building/Estate Name | : | |
| Foreign Address (* if Address Type is Foreign | Address) | |
| Address | | |
| | | |
| If Allottee is NOT an Individual : | | |
| Shareholder Category : * | Company / Foreign Branch Search | |
| Registration No. : * | 198003912M Retrieve Details | |
| Name: | THE CENTRAL DEPOSITORY (PTE) LIMITED | |
| Address Type : | Local | |

Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted *** Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: b) No. of shares allotted: 25000 Ordinary c) Class of shares allotted:

Save Reset Back

18/03/2005

d) Currency:

e) Date of allotment:

SINGAPORE DOLLAR (099)

(dd/mm/yyyy)



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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Declaration

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 390418545.50 0.00

0.00

Amount of Paid-up Share

390418545.50 0.00

0.00

Capital:



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the Allotment

of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

37000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Save

Amount of premium paid or

payable on each share:

Delete Issued Share

Reset

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Return of Allotment of Shares

Submit

| Please fill in the following | ng information. Fields mar | ked * must be completed | , | | |
|---|--|---|--|--|-------------------------|
| Resolution / Declaration | <u>Share payable in</u> <u>cash</u> | For a consideartion other than cash | Share Capital / Allottees Particulars | List of Shareholders after the allotment | Summary of Capital |
| Particulars of Al | lottee | | | | |
| Please indicate | whether the alloti | tee is an Individu | al:* | | |
| ○ Allottee is an○ Allottee is NO | Individual OT an Individual | | | | |
| If Allottee is an | Individual : | | | | |
| Shareholder Cate | gory:* | Individual | | | |
| Identification No. | : * | | Retrieve Det | alls | |
| Identification Type | e;* | NRIC | | | |
| Name: * | | *************************************** | . The state of the | 77-14-14-14-14-14-14-14-14-14-14-14-14-14- | antai Miragraka Militir |
| Nationality: * | | | | | |
| Mobile No : | | | | | |
| Occupation : | | | | - · · · · · · · · · · · · · · · · · · · | |
| Email Address : | | | | | |
| Address Type : * | | € LocalC Foreign | | | |
| Local Address (* if | f Address Type is Local Ad | dress) | | | |
| | Postal Code | e : Ret | rieve Address | | |
| | Block/House No | . : Tana | | | |
| | Street Name | e : | | | |
| | Uni | t:# - | ediffera | | |
| В | uilding/Estate Name | e : | | | |
| Foreign Address (| * if Address Type is Foreig | gn Address) | | | |
| | Address | 5: | | | |
| | | , | | | |
| TE Allotton in NO | T an Individual : | ı | | | |
| II AIIDIIPP IS NE | ,, AH HUUHVICICIAL . | | | | |

Company / Foreign Branch Search Shareholder Category: *

198003912M Retrieve Details Registration No. : *

THE CENTRAL DEPOSITORY (PTE) LIMITED Name:

Address Type: Local Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| Group of Share that is co-owned: (Share Group) | |
|--|---|
| If share(s) is/are co-owned, only \underline{one} allottee is to enterbox (b) and leave blank for rest of the items. | details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 37000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 18/03/2005 (dd/mm/yyyy) |

Save Reset Back

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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390437045.50 0.00

0.00

Amount of Paid-up Share

390437045.50 0.00

0.00

Capital:





| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

10000

Amount paid or due and payable on each share

paid: 0.50

Save

due and payable : 0

Amount of premium paid or

payable on each share:

Delete Issued Share

Reset

Back

LOCAL COMPANY TRANSACTIONS

| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

| ţ | זג(| ·ti | CIII | la | rs | of | Δ | H | ot | tte | 26 | þ |
|---|-----|-----|------|----|----|----|---|---|----|-----|----|---|
| | | | | | | | | | | | | |

Please indicate whether the allottee is an Individual: *

- ← Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

| Shareholder Category: * | Individual | |
|---|--|---|
| Identification No. : * | Retrieve Details | |
| Identification Type : * | NRIC 💌 | |
| Name: * | | ж |
| Nationality: * | | Ţ |
| Mobile No : | - Common telephone and the common an | |
| Occupation : | | |
| Email Address : | | |
| Address Type : * | € LocalC Foreign | |
| Local Address (* if Address Type is Local Addre | ess) | |
| Postal Code | : Retrieve Address | |
| Block/House No. | | |
| Street Name | : | |
| Unit | : # [-] | |
| Building/Estate Name | : | |
| Foreign Address (* if Address Type is Foreign | Address) | |
| Address | | |
| | | |
| If Allottee is NOT an Individual : | | |
| Shareholder Category : * | Company / Foreign Branch Search | |
| Registration No. : * | 198003912M Retrieve Details | |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED | |
| Address Type : | Local | |

real read (in read ess Type is Eccal read ess)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g.</u> A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| • | |
|--|---|
| Group of Share that is co-owned: (Share Group) | |
| If share(s) is/are co-owned, only <u>one</u> allottee is to e box (b) and leave blank for rest of the items. | inter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 10000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 18/03/2005 (dd/mm/yyyy) |

Save Reset Back



LOCAL COURTINATRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390442045.50 0.00

0.00

Amount of Paid-up Share

390442045.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

21 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME **ALLOTMENT OF 72,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 72,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang General Manager (Group Legal) Keppel Corporation Limited 1 HarbourFront Avenue, #18-01 Keppel Bay Tower Singapore 098632

Fax No: 64136391

cc: Temasch Holdings (Athr: Mr Jeffrey Chua) GFD

@C/D@C GM (GTR) (freed)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,812,091 | |
| SHARE OPTION SCHEME | 72,000 | 18,03.2005 |
| TOTAL | 780,884,091 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS

Keppel Corporation



24 March 2004

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632

Tel: (65) 62706666 Fax: (65) 64136391

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 12,500 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

Candan - 1

CAROLINE CHANG COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF $\underline{12,500}$ ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS <u>24TH</u> DAY OF <u>MARCH</u> 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 12,500_OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") APPLICATION FOR LISTING AND QUOTATION OF 12,500 ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:-

| | Shares/Stock Units | Before Exercise: 14,112,499 | 6,250 Less Exercise : 12,500 | Outstanding : 14,099,999 |
|----------------------------------|--------------------|-----------------------------|------------------------------|----------------------------|
| al | \$ | 390,488,295.50 | 6,250 | 390,494,545.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,976,591 | 12,500 | 780,989,091 |
| Issued a | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Capitai | 000 000 003 13 | 000,000,000,14 | |
| Par | v alue | 05 03 | 2009 | |
| Class of | Security | Ordinary | (Idilial) | |

Outstanding Warrants/TSR સં

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on <u>7TH MAY 1987.</u>

: Caroline Chang Name

Authorised Signature:

: Secretary Designation

: 24 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- ಷ ಎ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.) ن خ

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|--|----------------------------------|--------------------------|
| 12500 | \$3.36 | 42000 | Abu Bakar Bin Mohd Nor |
| | Total value of shares exercised = | 42000 | |
| , , | ubscription price to be dis exercised = the number of | | by their exercise price |



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| <u>HOME</u> | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

12500

Amount paid or due and payable on each share

due and payable: 0

paid: 0.50

Amount of premium paid or

payable on each share:

2.86

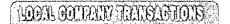
Save

Delete Issued Share

Reset

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| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked \ast must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

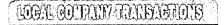
Please indicate whether the allottee is an Individual: *

- ← Allottee is an Individual
- Allottee is NOT an Individual

| Shareholder Category: * | Individual | |
|--|---|---|
| Identification No. : * | Retrieve Details | |
| Identification Type : * | NRIC | |
| Name: * | | |
| Nationality: * | | <u> </u> |
| Mobile No : | | |
| Occupation : | | |
| Email Address : | | |
| Address Type : * | LocalForeign | |
| Local Address (* if Address Type is Loca | Address) | |
| Postal | Code: Retrieve Address | |
| Block/Hous | e No. : | |
| Street I | Name : | |
| | Unit: # - | |
| Building/Estate I | Name : | |
| Foreign Address (* if Address Type is Fo | oreign Address) | |
| Ad | dress: | |
| | | AND THE RESIDENCE OF THE PARTY |
| If Allottee is NOT an Individua | 1: | |
| Shareholder Category: * | Company / Foreign Branch Search | h |

| J | And the state of t |
|--|--|
| Name: | THE CENTRAL DEPOSITORY (PTE) LIMITED |
| Address Type : | Local |
| Local Address (* if Address Type is Local Addres | ss) |
| Postal Code | : 068804 |
| Block/House No. | : 2 |
| Street Name | : SHENTON WAY |
| Unit | : # 19 - 00 |
| Building/Estate Name | : SGX CENTRE I |
| Foreign Address (* if Address Type is Foreign A | address) |
| Address | : |
| | |
| | instructions carefully before entering. or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the for every allottee in the same group. Skip this box if share(s) are owned by only one |
| Group of Share that is co-owned: (Share Group) | |
| If share(s) is/are co-owned, only one allottee is to each (b) and leave blank for rest of the items. | nter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 12500 |
| c) Class of shares allotted : | Ordinary • |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 23/03/2005 (dd/mm/yyyy) |
| | Save Reset Back |





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** **List of Shareholders** Summary after the allotment

of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390494545.50 0.00

0.00

Amount of Paid-up Share

390494545.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

24 March 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 12,500 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 12,500 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang

General Manager (Group Legal) Keppel Corporation Limited 1 HarbourFront Avenue, #18-01 Keppel Bay Tower Singapore 098632

Singapore 098632 Fax No: 64136391

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE | | | | |
|---------------------|------------------|------------------------|--|--|--|--|
| BALANCE B/F | 780,976,591 | | | | | |
| SHARE OPTION SCHEME | 12,500 | 23.03.2005 | | | | |
| TOTAL | 780,989,091 | - | | | | |
| | | | | | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS

Keppel Corporation



28 March 2005

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 142,500 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>142,500</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS <u>28TH</u> DAY OF <u>MARCH</u> 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 142,500 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") 142,500 APPLICATION FOR LISTING AND QUOTATION OF **ARISING FROM THE**

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:-તં

| ~::k | Options Granted & Outstanding Shares/Stock Units | Before Exercise: 14,099,999 | 71,250 Less Exercise : 142,500 | Outstanding : 13,957,499 | |
|----------------------------------|---|-----------------------------|--------------------------------|----------------------------|--|
| le | \$ | 390,494,545.50 | 71,250 | 390,565,795.50 Outstanding | |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,989,091 | 142,500 | 781,131,591 | |
| | | Before Exercise | Add Exercise | After Exercise | |
| Authorised | Capitai | | \$1,500,000,000 | | |
| Par | value | \$0.50 | | | |
| Class of | Security | - | Ordinary | | |

Outstanding Warrants/TSR સં

Outstanding Convertible Bonds:

Nominal value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Caroline Chang Name

Authorised Signature:

: Secretary Designation

: 28 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). ಕ್ಷ ಬ್ರಕ್ತ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: | | |
|-------------------------------------|-----------------------------------|----------------------------------|---------------------------|--|--|
| 60000 | \$1.95 | 117000 | Wong Siok Chin, Magdeline | | |
| 10000 | \$3.32 | 33200 | Woo Boon Hwee | | |
| 15000 | \$3.32 | 49800 | Low Shuek Lin, Laura | | |
| 10000 | \$3.36 | 33600 | Woo Boon Hwee | | |
| 47500 | \$3.36 | 159600 | Yeo Chien Sheng, Nelson | | |
| | Total value of shares exercised = | 393200 | | | |

Notes:

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



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| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** **List of Shareholders** after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

60000

Delete Issued Share

Amount paid or due and payable on each share

paid: 0.50

1.45

Save

due and payable: 0

Amount of premium paid or

payable on each share:

Reset

Back



LOCAL COMPANY TRANSACTIONS

| | |
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| <u>HOME</u> | LOGOUT |

Return of Allotment of Shares

Submit,

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

| P | aı | rt | ic | ul | la | rs | of | A | 11 | 0 | tt | e | е |
|---|----|----|----|----|----|----|----|---|----|---|----|---|---|
|---|----|----|----|----|----|----|----|---|----|---|----|---|---|

| Please indicate | whether | the allottee | is an | Individual | : * |
|-----------------|---------|--------------|-------|------------|-----|
|-----------------|---------|--------------|-------|------------|-----|

- ← Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

| Shareholder Category: * | Individual |
|---|---|
| Identification No. : * | Retrieve Details |
| Identification Type: * | NRIC |
| Name: * | |
| Nationality: * | |
| Mobile No : | |
| Occupation : | |
| Email Address : | |
| Address Type: * | © Local C Foreign |
| Local Address (* if Address Type is Local Address |) |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is Foreign Ad | dress) |
| ^ Address : | |
| | |
| If Allottee is NOT an Individual: | |
| Shareholder Category : * | Company / Foreign Branch Search |

198003912M Retrieve Details Registration No.: * THE CENTRAL DEPOSITORY (PTE) LIMITED Name: Address Type: Local Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted *** Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: b) No. of shares allotted: 60000 Ordinary c) Class of shares allotted:

Save Reset Back

SINGAPORE DOLLAR (099)

24/03/2005 (dd/mm/yyyy)

Y

d) Currency:

e) Date of allotment:





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Class of Shares:

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Ordinary

Preference Others

Amount of Issued Share Capital: 390524545.50 0.00

0.00

Amount of Paid-up Share

390524545.50 0.00

0.00

Capital:



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| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

25000

Amount paid or due and payable on each share

Amount of premium paid or

payable on each share:

paid: 0.50

due and payable: 0

2.82

Save

Delete Issued Share

Reset

Back

LOCAL COMPANY-TRANSACTIONS

| <u>HOME</u> | LOGOUT |
|-------------|--------|
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

| Resolution / | |
|--------------|--|
| Declaration | |

Share payable in cash

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

| p | ar | ti | CH | la | rs | of | Δ | 110 | st | te | e |
|---|----|----|----|----|----|----|---|-----|----|----|---|
| | | | | | | | | | | | |

| Please ind | licate wh | ether the | allottee i | is an | Individual | : * |
|------------|-----------|-----------|------------|-------|------------|-----|
|------------|-----------|-----------|------------|-------|------------|-----|

- C Allottee is an Individual
- Allottee is NOT an Individual

| Ιf | Allo | ottee | is an | Indiv | /idua | 1 : |
|----|------|-------|-------|-------|-------|-----|
|----|------|-------|-------|-------|-------|-----|

| Shareholder Category: * | ınaıvıauaı |
|--|---------------------------------|
| Identification No. : * | Retrieve Details |
| Identification Type: * | NRIC |
| Name : * | |
| Nationality: * | <u> </u> |
| Mobile No : | |
| Occupation : | |
| Email Address : | |
| Address Type * | € Local ← Foreign |
| Local Address (* if Address Type is Local Address) | |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit: | # |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is Foreign Addr | ress) |
| Address : | |
| | |
| If Allottee is NOT an Individual : | |
| Shareholder Category : * | Company / Foreign Branch Search |

198003912M Retrieve Details Registration No.: * Name: THE CENTRAL DEPOSITORY (PTE) LIMITED Address Type: Local Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: Details of Shares Allotted * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: 25000 b) No. of shares allotted:

Ordinary

SINGAPORE DOLLAR (099)

24/03/2005 (dd/mm/yyyy)

c) Class of shares allotted:

e) Date of allotment:

d) Currency:



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HOME LOGOUT

Return of Allotment of Shares

Submit '

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390537045.50 0.00

0.00

Amount of Paid-up Share

390537045.50 0.00

0.00

Capital:



FEOGREGOUPANY FRANSACTIONS:

| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

Delete Issued Share

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

57500

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or

payable on each share:

2.86

Save

Reset

Back



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| HOME | LOGOUT |
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Return of Allotment of Shares

Submit:

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the aliotment

of Capital

Particulars of Allottee

| Please in | ndicate | whether | the | allottee | is | an | Individual | : | * |
|-----------|---------|---------|-----|----------|----|----|------------|---|---|
|-----------|---------|---------|-----|----------|----|----|------------|---|---|

- Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

| Shareholder Category: * | Individual |
|---|---|
| Identification No.: * | Retrieve Details |
| Identification Type : * | NRIC |
| Name: * | |
| Nationality: * | |
| Mobile No: | |
| Occupation: | |
| Email Address : | |
| Address Type: * | € LocalC Foreign |
| Local Address (* if Address Type is Local Address |) |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is Foreign Ad | dress) |
| Address : | |
| | |
| If Allottee is NOT an Individual : | |
| Shareholder Category : * | Company / Foreign Branch Search |

| Registration No. : * | 1980 | 003912M Retrieve Details | |
|---|-------------------------|---|---------------------------------|
| Name : | THE | CENTRAL DEPOSITORY (PTE) LI | MITED |
| Address Type : | Loca | al | |
| Local Address (* if Address Type | e is Local Address) | | |
| 1 | Postal Code: 068 | 804 | |
| Block | :/House No. : 2 | | |
| S | Street Name : SHE | ENTON WAY | |
| | Unit : # 1 | 9 - 00 | |
| Building/E | state Name : SGX | CENTRE I | |
| Foreign Address (* if Address To | ype is Foreign Address) | | |
| | Address: | | |
| | co-owned by 2 or more p | ons carefully before entering. persons, please assign an alphabet <u>e.g. A</u> to der ry allottee in the same group. Skip this box if sh | |
| Group of Share that is co-ov (Share Group) | wned: | | |
| If share(s) is/are co-owned, only one (b) and leave blank for rest of the ite | | ails in (a), (b), (c), (d) and (e). Enter "0" (zero) | for subsequent allottees in box |
| a) Nominal Value per Share | ; | 0.50 | |
| b) No. of shares allotted : | | 57500 | |
| c) Class of shares allotted : | | Ordinary | |
| d) Currency : | | SINGAPORE DOLLAR (099) | |
| e) Date of allotment : | | 24/03/2005 (dd/mm/yyyy) | |
| | Sa | ve Reset Back | |

Dizi izz - Return of Anothern of Shares - Summary of Capital





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Class of Shares:

1500000000.00

Capital:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390565795.50 0.00

0.00

Amount of Paid-up Share

390565795.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

28 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 142,500 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 142,500 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

Fax No: 64136391

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

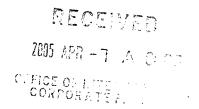
| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,989,091 | |
| SHARE OPTION SCHEME | 142,500 | 24.03.2005 |
| TOTAL | 781,131,591 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS

Keppel Corporation



29 March 2005

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632

Tel: (65) 62706666 Fax: (65) 64136391

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 140,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 140,000 ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG (COMPANY SECRETARY

DATED THIS <u>29TH</u> DAY OF <u>MARCH</u> 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID ARISING FROM THE 140,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") APPLICATION FOR LISTING AND QUOTATION OF 140,000

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu **-**:

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:-તં

| | Shares/Stock Units | Before Exercise: 13,957,499 | 70,000.00 Less Exercise : 140,000 | Outstanding : 13,817,499 |
|----------------------------------|--------------------|-----------------------------|-----------------------------------|----------------------------|
| al | \$ | 390,565,795.50 | 70,000.00 | 390,635,795.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 781,131,591 | 140,000 | 781,271,591 |
| Issued a | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Capital | 900 000 000 | \$1,300,000,000 | |
| Par | v anne | 05 04 | \$0.50 | |
| Class of Security | | | Olumary . | |

Outstanding Warrants/TSR κ;

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Caroline Chang Name

Authorised Signature:

: Secretary Designation

: 29 March 2005 Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates.
- نے نے
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). ್ ಕ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|--------------------------|
| 35000 | \$3.32 | 116200 | Chin Tin Chie, Tina |
| 50000 | \$3.32 | 166000 | Goh Boon Kiat |
| 17500 | \$3.36 | 58800 | Hoe Eng Hock |
| 37500 | \$3.36 | 126000 | Lim Say Hoe, Johnny |
| | Total value of shares exercised = | 467000 | |
| Notos: | | | |

Notes:

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

85000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or

payable on each share:

2.82

Save

Delete Issued Share

Reset

Back





| HOME | LOGOUT |
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Return of Allotment of Shares

Sübmit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideartion other than cash

Share Capital / Allottees Particulars <u>List of Shareholders</u> <u>after the allotment</u> Summary of Capital

| Particulars of Allott |
|-----------------------|
|-----------------------|

Please indicate whether the allottee is an Individual: *

- ← Allottee is an Individual
- Allottee is NOT an Individual

| Tf. | ΛI | Intta | a ic s | n In | divi | dual |
|------|----|-------|--------|---------|------|------|
| 41 / | н. | IULLE | C 15 0 | 111 TIL | uivi | uuai |

| If Allottee is an Individual: | | |
|--|--|----------------------------------|
| Shareholder Category : * | Individual | |
| Identification No. : * | Retrie | ve Details |
| Identification Type: * | NRIC 🔀 | |
| Name : * | | |
| Nationality: * | Later and the state of the stat | |
| Mobile No : | | |
| Occupation: | | |
| Email Address : | | |
| Address Type: * | • Local • Foreign | |
| Local Address (* if Address Type is Local Address) | | |
| Postal Code : | Retrieve Address | . के हैं जिल्हें अंक्षेत्र |
| Block/House No. : | | |
| Street Name : | | |
| Unit : | # | |
| Building/Estate Name : | | |
| Foreign Address (* if Address Type is Foreign Add | ress) | |
| Address: | | |
| | | |
| If Allottee is NOT an Individual : | | |
| Shareholder Category : * | Company / Foreign Branch | Search |

| Registration No. : * | 198003912M Retrieve Details |
|---|--|
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED |
| Address Type : | Local |
| Local Address (* if Address Type is Loca | l Address) |
| Postal | Code: 068804 |
| Block/Hous | se No. : 2 |
| Street | Name : SHENTON WAY |
| | Unit: # 19 - 00 |
| Building/Estate | Name : SGX CENTRE I |
| Foreign Address (* if Address Type is F | oreign Address) |
| Ac | idress : |
| Note: If any share or shares is/are co-owne | se read instructions carefully before entering. d by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the the box for every allottee in the same group. Skip this box if share(s) are owned by only one |
| Group of Share that is co-owned: (Share Group) | |
| If share(s) is/are co-owned, only <u>one</u> allotte (b) and leave blank for rest of the items. | e is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 85000 |
| c) Class of shares allotted : | Ordinary 🔣 |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 28/03/2005 (dd/mm/yyyy) |
| | Save Reset Back |



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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390608295.50 0.00

0.00

Amount of Paid-up Share

390608295.50 0.00

0.00

Capital:





| HOME | LOGOUT |
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| | |

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

55000

Amount paid or due and payable on each share

Amount of premium paid or

payable on each share:

paid: 0.50

due and payable: 0

2.86

Save

Delete Issued Share

Reset

Back



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| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideartion other than cash

Share Capital / Allottees Particulars List of Shareholders after the allotment

Summary of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual: *

- O Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

| Shareholder Category: * | Individual |
|--|---------------------------------|
| Identification No. : * | Retrieve Details |
| Identification Type: * | NRIC 🔀 |
| Name: * | |
| Nationality: * | |
| Mobile No : | |
| Occupation: | |
| Email Address : | |
| Address Type : * | © Local O Foreign |
| Local Address (* if Address Type is Local Address) | |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit: | # |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is Foreign Add | dress) |
| Address: | |
| | |
| If Allottee is NOT an Individual: | |
| Shareholder Category: * | Company / Foreign Branch Search |

| Registration No. : * | 198003912M Retrieve Details |
|---|---|
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED |
| Address Type : | Local |
| Local Address (* if Address Type is Local Address |) |
| Postal Code : | 068804 |
| Block/House No. : | 2 |
| Street Name : | SHENTON WAY |
| Unit : | # 19 - 00 |
| Building/Estate Name : | SGX CENTRE I |
| Foreign Address (* if Address Type is Foreign Ad | dress) |
| Address: | |
| Details of Shares Allotted * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. | |
| Group of Share that is co-owned: (Share Group) | - translation and translation |
| If share(s) is/are co-owned, only <u>one</u> allottee is to ent (b) and leave blank for rest of the items. | er details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in bo |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 55000 |
| c) Class of shares allotted : | Ordinary 🔀 |
| d) Currency : | SINGAPORE DOLLAR (099) ▼ |
| e) Date of allotment : | 28/03/2005 (dd/mm/yyyy) |
| | Save Reset Back |





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390635795.50 0.00

0.00

Amount of Paid-up Share

390635795.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFRAX: (65) 63236990 TELEPRIONE: (65)63236200

29 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 140,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 140,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

KEPPEL CORPORATION LIMITED

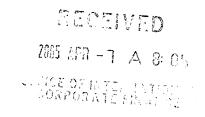
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|---------------------|------------------------|
| BALANCE B/F | 781,131, 591 | |
| SHARE OPTION SCHEME | 140,000 | 28.03.2005 |
| TOTAL | 781,271,591 | |
| | | |

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS





4 March 2005

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 27,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF $\underline{27,000}$ ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 4th DAY OF MARCH 2005

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|--------------------------|
| 10000 | \$3.32 | 33200 | Abu Bakar Bin Mohd Nor |
| 17000 | \$3.32 | 56440 | Tan Geok Seng |
| | Total value of shares exercised = | 89640 | |

(2) Value of shares exercised = the number of shares allotted multiply by their exercise price

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID ARISING FROM THE <u>27000</u> OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") APPLICATION FOR LISTING AND QUOTATION OF 27000

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details :-તં

| Options Granted & Outstanding Shares/Stock Units | | Before Exercise: 12,254,166 | 13,500.00 Less Exercise : (27,000) | Outstanding : 12,227,166 |
|--|-------------------|-----------------------------|------------------------------------|----------------------------|
| al | ↔ | 390,108,545.50 | 13,500.00 | 390,122,045.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,217,091 | 27,000 | 780,244,091 |
| Issued a | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Capital | | \$1,500,000,000 | |
| Par | Par Value | | 00.04 | |
| Class of | Security | - | Ordinary | |

Outstanding Warrants/TSR ઌ

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Cappline Chang-

Authorised Signature:

: Secretary Designation

: 4 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- ei ei
- Confirmation of despatch of Share/Stock Cértificates.

 Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.) ್ ಕ



EGGAL GOMPANY TRANSACTIONS

| HOME | LOGOUT |
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Return of Allotment of Shares

Submit.

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

27000

Amount paid or due and payable on each share

Amount of premium paid or

payable on each share:

paid: 0.50

due and payable: 0.

2.82

Save

Delete Issued Share

Reset

Back





| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

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|-----|------|---------|-----|----|--------------|-----|-----|---|
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Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

| If Allotte | e is an | Indiv | idual |
|------------|---------|-------|-------|
|------------|---------|-------|-------|

| Il Allottee is all Illaiviana. | |
|--|---------------------------------|
| Shareholder Category : * | Individual |
| Identification No. : * | Retrieve Details |
| Identification Type: * | NRIC 🔽 |
| Name : * | |
| Nationality: * | |
| Mobile No : | |
| Occupation: | |
| Email Address : | |
| Address Type : * | © Local C Foreign |
| Local Address (* if Address Type is Local Address) | |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is Foreign Add | dress) |
| Address : | |
| | |
| If Allottee is NOT an Individual : | |
| Shareholder Category : * | Company / Foreign Branch Search |

| Registration No. : * | 198003912W |
|--|--|
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED |
| Address Type : | Local |
| Local Address (* if Address Type is Local Address |) |
| Postal Code : | 068804 |
| Block/House No. : | 2 |
| Street Name : | SHENTON WAY |
| Unit : | # 19 - 00 |
| Building/Estate Name : | SGX CENTRE I |
| Foreign Address (* if Address Type is Foreign Ad | dress) |
| Address | : |
| | nstructions carefully before entering. more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the for every allottee in the same group. Skip this box if share(s) are owned by only one |
| Group of Share that is co-owned: (Share Group) | |
| If share(s) is/are co-owned, only <u>one</u> allottee is to end (b) and leave blank for rest of the items. | ter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 27000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency: | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 03/03/2005 (dd/mm/yyyy) |
| | |





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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390122045.50 0.00

0.00

Amount of Paid-up Share

390,122045.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

4 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 27,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 27,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

Fax No: 64136391

C.C. Temasek Holdings (Altn: Mr Jeffrey Chun)

6FD

6C / DGC

6m (6TR)

Faxed.

KEPPEL CORPORATION LIMITED

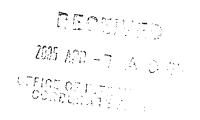
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,217,091 | |
| SHARE OPTION SCHEME | 27,000 | 03.03.2005 |
| TOTAL | 780,244,091 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS



Keppel Corporation

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

7 March 2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 40,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>40,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

ΒY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS <u>07</u> DAY OF <u>MARCH</u> 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 40,000 APPLICATION FOR LISTING AND QUOTATION OF

ARISING FROM THE 40,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:-તં

| Ontions Granted & Outstanding | Shares/Stock Units | Before Exercise: 12,227,166 | 20,000.00 Less Exercise : (40,000) | Outstanding : 12,187,166 |
|----------------------------------|--------------------|-----------------------------|------------------------------------|----------------------------|
| al | ↔ | 390,122,045.50 | 20,000.00 | 390,142,045.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,244,091 | 40,000 | 780,284,091 |
| Issued a | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Capital | | \$1,500,000,000 | |
| Par | Value | 0 | 0c.0& | |
| Class of | Security | Ordinary | | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Caroline Chang Authorised Signature: Unalland : Secretary Designation

: 7 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- a O
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.) ್ ರ

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|--------------------------|
| 5000 | \$1.95 | 9750 | Chan Kong Meng, Lawrence |
| 30000 | \$3.32 | 99600 | Tan Peng Pong |
| 5000 | \$3.36 | 16800 | Quah Tiong Ann |
| | Total value of shares exercised = | 126150 | |

Notes:

- (1) Adjustments to subscription price to be disclosed as footnotes
- (2) Value of shares exercised = the number of shares allotted multiply by their exercise price





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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

5000

Amount paid or due and payable on each share

due and payable : 0

paid: 0.50

Save

Amount of premium paid or 1.45

payable on each share:

Delete Issued Share

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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

<u>cash</u>

Share payable in For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

of Capital

Particulars of Allottee

| Please indicate whethe | r the allottee | is an Individual : |
|------------------------|----------------|--------------------|
|------------------------|----------------|--------------------|

- C Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

| Shareholder Category: * | Individual | |
|-------------------------------------|---|---|
| Identification No. : * | Retrieve Details | |
| Identification Type: * | NRIC | |
| Name: * | | |
| Nationality: * | | ¥ |
| Mobile No : | | |
| Occupation: | | |
| Email Address : | | |
| Address Type : * | € Local← Foreign | |
| Local Address (* if Address Type is | Local Address) | |
| Postal Code : | Retrieve Address | |
| Block/House No. : | | |
| Street Name : | | |
| Unit : | # | |
| Building/Estate Name : | | |
| Foreign Address (* if Address Type | is Foreign Address) | |
| Address : | | |
| | | |
| If Allottee is NOT an Individ | tual : | |
| Shareholder Category: * | Company / Foreign Branch Search | |
| Registration No. : * | 198003912M Retrieve Details | |

| Address Type : | Local |
|--|--|
| Local Address (* if Address Type is | Local Address) |
| Postal Code : | 068804 |
| Block/House No. : | 2 |
| Street Name : | SHENTON WAY |
| Unit: | # 19 - 00 |
| Building/Estate Name : | SGX CENTRE I |
| Foreign Address (* if Address Type | is Foreign Address) |
| Address : | |
| | |
| | |
| Details of Shares Allotted * | Please read instructions carefully before entering. |
| | wned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group same alphabet in the box for every allottee in the same group. Skip this box if |
| Group of Share that is co-owned (Share Group) | ed: |
| If share(s) is/are co-owned, only \underline{one} all allottees in box (b) and leave blank for r | ottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent est of the items. |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 5000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 04/03/2005 (dd/mm/yyyy) |
| | Save Reset Back |





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

<u>cash</u>

Share payable in For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Class of Shares:

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Ordinary

Others Preference

Amount of Issued Share Capital: 390124545.50 0.00

0.00

Amount of Paid-up Share

390124545.50 0.00

0.00

Capital:



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|----|----|---|-----|-----|

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

30000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 2.82 payable on each share:

Delete Issued Share

Reset Back

Save



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| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

<u>cash</u>

Share payable in For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after Summary the allotment

of Capital

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|---|-----|-----|---|-----|-----|----|----|------|----|----|
| _ | агі | 16. | | 7 F | • | | ш. | 1113 | | |

Please indicate whether the allottee is an Individual: *

- Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

| Shareholder Category: * | Individual | |
|----------------------------------|---|----|
| Identification No. : * | Retrieve Details | |
| Identification Type: * | NRIC T | |
| Name: * | | |
| Nationality: * | | Į. |
| Mobile No : | | |
| Occupation : | | * |
| Email Address : | | - |
| Address Type : * | € Local← Foreign | |
| Local Address (* if Address Type | is Local Address) | |
| Postal Code | Retrieve Address | |
| Block/House No. | | |
| Street Name | : | |
| Unit | | |
| Building/Estate Name | :: | |
| Foreign Address (* if Address Ty | pe is Foreign Address) | |
| Address | | |
| | | |
| If Allottee is NOT an Indi | vidual : | |
| Shareholder Category : * | Company / Foreign Branch Search | |
| Registration No. : * | 198003912M Retrieve Details | |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED | |

| Address Type : | Local |
|--|--|
| Local Address (* if Address Type is | Local Address) |
| Postal Code : | 068804 |
| Block/House No. : | 2 |
| Street Name : | SHENTON WAY |
| Unit : | # 19 - 00 |
| Building/Estate Name : | SGX CENTRE I |
| Foreign Address (* if Address Type | is Foreign Address) |
| Address: | |
| | |
| | |
| Details of Shares Allotted * | Please read instructions carefully before entering. |
| | wned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group same alphabet in the box for every allottee in the same group. Skip this box if |
| Group of Share that is co-owner (Share Group) | ed: |
| If share(s) is/are co-owned, only \underline{one} allottees in box (b) and leave blank for r | ottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent est of the items. |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 30000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 04/03/2005 (dd/mm/yyyy) |
| | Save Reset Back |



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 390139545.50 0.00

0.00

Amount of Paid-up Share

390139545.50 0.00

0.00



COMPONENTATION -

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

List of Share Capital / Share payable in For a consideration Resolution / Summary Shareholders after Allottees Declaration other than cash of Capital **Particulars** the Allotment **Authorised Capital** Nominal Value Amount Currency per Share **SINGAPORE** 1500000000 .5 Authorised Capital: DOLLAR (099) Description of discrepancy: Return of Allotment of Shares (Payable in cash) * Applicable only if share is payable in cash Class of Shares: Ordinary Preference Others 5000 Number of shares: Amount paid or due and payable on each share paid: 0.50 due and payable : 0 Amount of premium paid or payable on each share:

Save Delete Issued Share Reset Back



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| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

<u>cash</u>

Share payable in For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after Summary the allotment

of Capital

| P | art | ŀi | c | 1 | la | rs | nf | ΔΙ | lc | ۱t | te | e |
|---|--------------|----|---|----|----|----|----|----|----|----|----|---|
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Please indicate whether the allottee is an Individual: *

- Allottee is an Individual
- Allottee is NOT an Individual

| Τf | ΔΗ | ottee | ic ar | Indi | vidu | al |
|----|----|-------|-------|------|------|-----|
| 11 | ΑП | ULLEE | 13 01 | | viuu | a 1 |

| Shareholder Category: * | Individual | | | | |
|------------------------------------|---|---|--|--|--|
| Identification No. : * | Retrieve Details | | | | |
| Identification Type: * | NRIC | | | | |
| Name: * | | - | | | |
| Nationality: * | | | | | |
| Mobile No : | | | | | |
| Occupation : | | | | | |
| Email Address : | | | | | |
| Address Type: * | € Local← Foreign | | | | |
| Local Address (* if Address Type i | is Local Address) | | | | |
| Postal Code | : Retrieve Address | | | | |
| Block/House No. | | | | | |
| Street Name | : | | | | |
| Unit | : # | | | | |
| Building/Estate Name | : | | | | |
| Foreign Address (* if Address Typ | pe is Foreign Address) | | | | |
| Address | | | | | |
| | | | | | |
| If Allottee is NOT an Indiv | idual : | | | | |
| Shareholder Category : * | Company / Foreign Branch Search | | | | |
| Registration No. : * | 198003912M Retrieve Details | | | | |
| Name : | Name : THE CENTRAL DEPOSITORY (PTE) LIMITED | | | | |

| Address Type : | Locai | |
|---|---|---|
| Local Address (* if Address Type is | Local Address) | |
| Postal Code : | 068804 | |
| Block/House No. : | 2 | |
| Street Name : | SHENTON W | /AY |
| Unit : | # 19 - 00 | |
| Building/Estate Name : | SGX CENTR | E I |
| Foreign Address (* if Address Type | is Foreign Addres | s) |
| Address : | | |
| | owned by 2 or mor e same alphabet in | ctions carefully before entering. e persons, please assign an alphabet <u>e.g. A</u> to denote the Group n the box for every allottee in the same group. Skip this box if |
| (Share Group) | | |
| If share(s) is/are co-owned, only <u>one</u> all allottees in box (b) and leave blank for | | etails in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent |
| a) Nominal Value per Share : | . 0 | 50 |
| b) No. of shares allotted : | , 5 | 000 |
| c) Class of shares allotted : | C | ordinary 👻 |
| d) Currency : | S | INGAPORE DOLLAR (099) |
| e) Date of allotment : | 0 | 4/03/2005 (dd/mm/yyyy) |
| | Save | Reset Back |





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

<u>cash</u>

Share payable in For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 390142045.50 0.00

0.00

Amount of Paid-up Share

390142045.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

7 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 40,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 40,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

(Ath: Mr Jeffrey Chua)

GFD

GC /OGC

GM (GTR)

KEPPEL CORPORATION LIMITED

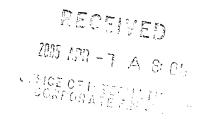
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE | | |
|---------------------|------------------|------------------------|--|--|
| BALANCE B/F | 780,244,091 | | | |
| SHARE OPTION SCHEME | 40,000 | 04.03.2005 | | |
| TOTAL | 780,284,091 | | | |
| | | | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS



Keppel Corporation

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Tel: (65) 62706666 Fax: (65) 64136391

8 March 2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 75,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 75,000 ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS <u>08</u> DAY OF <u>MARCH</u> 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID ARISING FROM THE 75,000_OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") 75,000 APPLICATION FOR LISTING AND QUOTATION OF

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:-તં

| Options Granted & Outstanding Shares/Stock Units | | Before Exercise: 12,187,166 | 37,500.00 Less Exercise : (75,000) | Outstanding : 12,112,166 |
|---|-------------------|-----------------------------|------------------------------------|----------------------------|
| ul | \$ | 390,142,045.50 | 37,500.00 | 390,179,545.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,284,091 | 75,000 | 780,359,091 |
| Issued a | | Before Exercise | Add Exercise | After Exercise |
| Authorised Capital | | 000 | 000,000,000,14 | |
| Par Value | | \$0.50 | | |
| Class of Security | |) in the second | Oldinary | |

Outstanding Warrants/TSR

m

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on <u>7TH MAY 1987</u>. 4

: Cayoline Chang

Authorised Signature:

: Secretary

Designation

: 8 March 2005 Date

Enclosures

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). ಕ್ಕಲ
- ್ ಕ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|-------------------------------|---|
| 15,000 | \$3.32 | \$ 49,800.00 | Tok Soo Hwa |
| 5,000 | \$3.36 | \$ 16,800.00 | Tok Soo Hwa |
| 7,500 | \$3.36 | \$ 25,200.00 | Yeong Wai Seng via OCBC Securities Pte Ltd (sub-account name of Keppel Credit Union Co- operative Limited) |
| 47,500 | \$3.36 | \$159,600.00 | Sit Peng Sang |
| | | <u> </u> | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total value of shares exercised = | \$251,400.00 | |

- (1) Adjustments to subscription price to be disclosed as footnotes
 (2) Value of shares exercised = the number of shares allotted multiply by their exercise price





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

15000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Save

Delete Issued Share

Reset



EPORTE OF LEADING AND A SOCIETY

| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit

| Please fill in the following | information. Fields m | arked * must be co | mpleted. | | | |
|---|--------------------------|---|--|--|---|--|
| Resolution / Declaration | Share payable in cash | For a considear other than ca | | | List of Shareholders after the allotment | |
| Particulars of Alle | ottee | | | | | |
| Please indicate w | whether the allo | ttee is an Inc | lividual : * | | | |
| ← Allottee is an 3♠ Allottee is NO | | | | | | |
| If Allottee is an I | Individual : | | | | | |
| Shareholder Categ | ory:* | Individual | | | | |
| Identification No. : | * | | Retri | ieve Deta | ils | |
| Identification Type | * * | NRIC | | | | |
| Name: * | | | | is III Migagga, Labayi Ashiriddi Biyaayaan abbid | ************************************** | Antaninglas associated and an analysis of the second |
| Nationality: * | | | | | | <u> </u> |
| Mobile No : | | | | | | |
| Occupation : | | | | | | - |
| Email Address : | | | | | | - |
| Address Type: * | | € LocalC Foreign | | | | |
| Local Address (* if A | Address Type is Local A | (ddress) | | | | |
| | Postal Code : | | Retrieve Address | | | |
| В | lock/House No. : | | | | | |
| | Street Name : | | | | | |
| | Unit : | # | The second secon | | | |
| Buildin | g/Estate Name : | | | | | |
| Foreign Address (* | if Address Type is Fore | eign Address) | | | | |
| | Address : | | | | | - |
| | | | and the same and the | | <u></u> | - - |

If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch

Search

Registration No. : *

198003912M Retrieve Details

Name:

THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type:

Local

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet $\underline{e.g.}$ A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| owned by only one person. | |
|--|---|
| Group of Share that is co-owned: (Share Group) | : |
| If share(s) is/are co-owned, only \underline{one} allottee is to enter deallottees in box (b) and leave blank for rest of the items. | etails in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 15000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 07/03/2005 (dd/mm/yyyy) |
| Save | Reset Back |



MARION HANDARING ARTHUR

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390149545.50 0.00

0.00

Amount of Paid-up Share

390149545.50 0.00

0.00





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Share payable in For a consideration Share Capital / Declaration cash other than cash **Allottees Particulars**

List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

60000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Save

Amount of premium paid or payable on each share:

Delete Issued Share Reset Back





| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit 1

| Retain of Anothic | ile or briales | | | | |
|--|--------------------------|-------------------------------------|--|---|----------------------|
| Please fill in the following | information. Fields m | arked * must be complet | ed. | | |
| Resolution / Declaration | Share payable in cash | For a consideartion other than cash | Share Capital / Allottees Particulars | List of Shareholders after the allotment | |
| Particulars of Allo | ottee | | | | |
| Please indicate w | hether the allo | ttee is an Individ | lual:* | | |
| ○ Allottee is an I○ Allottee is NOT | | | | | |
| If Allottee is an I | ndividual : | | | | |
| Shareholder Catego | ory:* | Individual | | | |
| Identification No. : | * | | Retrieve Deta | uils | |
| Identification Type | * * | NRIC | | | |
| Name: * | | | | | delicate on a second |
| Nationality: * | | | arina manananan, garapate eta arina arina agrapia arina mananna gararina da desarra de desarra de de desarra d | kristinin kara partensi yasay sa turu mushiy yasanga gazar hida eti yaya ya ammun | <u>*</u>] |
| Mobile No : | | | | | |
| Occupation : | | | | | - |
| Email Address : | | | | | - |
| Address Type : * | | • Local • Foreign | | | |
| Local Address (* if A | ddress Type is Local A | ddress) | | | |
| | Postal Code : | Retrie | eve Address | | |
| ВІ | ock/House No. : | M | | | |
| | Street Name : | | | | |
| | Unit : | # | 1 | | |
| Buildin | g/Estate Name : | | | | |

Foreign Address (* if Address Type is Foreign Address)

Address:

If Allottee is NOT an Individual:

| Shareholder Category : * | Company / Foreign Branch | Search |
|--------------------------|-----------------------------|--------|
| Registration No. : * | 198003912M Retrieve Details | |

Name: THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type : Local

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g.</u> A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| ownea by only one person. | |
|--|--|
| Group of Share that is co-owned: (Share Group) | |
| If share(s) is/are co-owned, only <u>one</u> allottee is to enter allottees in box (b) and leave blank for rest of the items | details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent . |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 60000 |
| c) Class of shares allotted : | Ordinary 🗨 |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 07/03/2005 (dd/mm/yyyy) |
| 2 Sã | ve Reset Back |





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Share payable in Declaration | Share payable in Cash | Other than cash

Share Capital (1)

Currency: SINGAPORE DOLLAR (099)

Nominal Value per Share: 0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares: Ordinary Preference Others

Amount of Issued Share Capital: 390179545.50 0.00 0.00

Amount of Paid-up Share

390179545.50 0.00 0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D **63 CANTONMENT ROAD** SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

8 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME **ALLOTMENT OF 75,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 75,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang General Manager (Group Legal) Keppel Corporation Limited 1 HarbourFront Avenue, #18-01 Keppel Bay Tower Singapore 098632

Fax No: 64136391

CC: Temaseh Holdings (Attn: Mr Jeffrey Chua) GFD,

EC/DEC

en (GTR) (paxed)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,284,091 | |
| SHARE OPTION SCHEME | 75,000 | 07,03.2005 |
| TOTAL | 780,359,091 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS



Keppel Corporation

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

10/03/2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 50,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>50,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

COMPANY SECRETARY

DATED THIS 10 DAY OF MARCH 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 50,000APPLICATION FOR LISTING AND QUOTATION OF

OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") 50,000ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:-તં

| 7 | Shares/Stock Units | Before Exercise: 12,112,166 | (25,000.00) Less Exercise : (50,000) | Outstanding : 12,062,166 |
|---|---------------------------------|-----------------------------|--------------------------------------|----------------------------|
| al | ↔ | 390,179,545.50 | (25,000.00) | 390,204,545.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,359,091 | 900'05 | 780,409,091 |
| Issued a | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Par Authorised Value Capital | | 000,000,000,14 | |
| Par | | | 00.00 | |
| Class of | security | Ordinany | Cidinaly | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on <u>7TH MAY 1987</u>. 4

Name

🕹 : Caroliye/Chang

: Secretary Designation

Authorised Signature:

: 10 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). ಕ ಲ ಲ ಕ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|-----------------------|
| 10000 | \$3.32 | 33200 | Tong Wai Mun, Stefan |
| 30000 | \$3.32 | 99600 | Aziz Amirali Merchant |
| 10000 | \$3.36 | 33600 | Tan Dek Joon |
| | Total value of shares exercised = | 166400 | |
| Notes: | | | |

- (1) Adjustments to subscription price to be disclosed as footnotes
- (2) Value of shares exercised = the number of shares allotted multiply by their exercise price





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

40000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or 2.82 payable on each share:

Save

Delete Issued Share

Reset

Back



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| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked \ast must be completed.

Resolution / Declaration

Share payable in For a consideration <u>cash</u>

other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

| Par | 'ti | cul | lars | of A | ı | lottee |
|-----|-----|-----|------|------|---|--------|
|-----|-----|-----|------|------|---|--------|

| Please indicate | whether | the allottee | is | an | Individual | : | * |
|-----------------|---------|--------------|----|----|------------|---|---|
|-----------------|---------|--------------|----|----|------------|---|---|

- ← Allottee is an Individual
- Allottee is NOT an Individual

| If | Allo | ttee | is | an | Ind | livi | idual | ı |
|----|------|------|----|----|-----|------|-------|---|
|----|------|------|----|----|-----|------|-------|---|

| Shareholder Category: * | Individual |
|---|--------------------------------------|
| Identification No. : * | Retrieve Details |
| Identification Type: * | NRIC |
| Name : * | |
| Nationality: * | |
| Mobile No : | |
| Occupation: | |
| Email Address : | |
| Address Type: * | • Local • Foreign |
| Local Address (* if Address Type is Local A | ddress) |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # [|
| Building/Estate Name: | |
| Foreign Address (* if Address Type is Fore | ign Address) |
| Address : | |
| | |
| If Allottee is NOT an Individual : | |
| Shareholder Category: * | Company / Foreign Branch Search |
| Registration No. : * | 198003912M Retrieve Details |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED |

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| Group of Share that is co-owned: (Share Group) | | |
|--|---|--------|
| If share(s) is/are co-owned, only \underline{one} allottee is to ente allottees in box (b) and leave blank for rest of the items | r details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent s. | |
| a) Nominal Value per Share : | 0.50 | |
| b) No. of shares allotted : | 40000 | |
| c) Class of shares allotted : | Ordinary | |
| d) Currency : | SINGAPORE DOLLAR (099) | \sim |
| e) Date of allotment : | 09/03/2005 (dd/mm/yyyy) | |

Save Reset Back





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390199545.50 0.00

0.00

Amount of Paid-up Share

390199545.50 0.00

0.00

Capital:





| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

| Please fill in the following information. Fields marked * must be completed. | | | | | | |
|--|--------------------|---------------------------------------|------|--|--|--|
| Resolution / Declaration | Share payable cash | in <u>For a conside</u> other than | | Share Capital / Allottees Particulars | List of Shareholders after the Allotment | |
| | | | | | | |
| Authorised Capit | al | | | | | |
| | Am | ount | | ninal Value Share | Currency | |
| Authorised Capital | : 15 | 0000000 | .5 | | SINGAPORE DOL (099) | LAR |
| Description of disc | repancy : | | | | | |
| Return of Allotm | ent of Share | s (Payable in c | ash) | * | | |
| Applicable only if share i | s payable in cash | | | | | |
| Class of Shares : | Ord | dinary | Pref | erence | Others | |
| Number of shares | : 10 | 000 | | en e | | |
| Amount paid or due and payable on each share | | | | | | |
| | paid : 0.5 | 60 | | | | : |
| due and | payable : 0 | | | | | |
| Amount of premium payable on each sl | m paid or 2.8 | 36 | | | | AND THE PROPERTY OF THE PROPER |
| Save Delete Issued Share Reset Back | | | | | | |





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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

| Resolution / Declaration | Share payable in cash | For a consideartion other than cash | Share Capital / Allottees Particulars | List of Shareholders after the allotment | |
|---|--------------------------|---|---|--|---------------------------|
| Particulars of Alle | ottee | | | | |
| Please indicate w | hether the allo | ttee is an Individ | ual:* | | |
| ○ Allottee is an i⑥ Allottee is NO | | | | | |
| If Allottee is an I | individual : | | | | |
| Shareholder Categ | ory:* | Individual | | | |
| Identification No. : | * | | Retrieve Deta | ils | |
| Identification Type | ; * | NRIC | | | |
| Name: * | | | | <u></u> | ermontiferities manderer, |
| Nationality: * | | | <u>en en e</u> | | <u></u> |
| Mobile No : | | | | | |
| Occupation : | | | , | | - |
| Email Address : | | <u> </u> | | | - |
| Address Type: * | | € LocalC Foreign | | | |
| Local Address (* if A | Address Type is Local A | (ddress) | | | |
| | Postal Code : | Retrie | eve Address | | |
| В | lock/House No. : | | | | |
| | Street Name : | | | | |
| | Unit : | # - | . | | |
| Buildir | ng/Estate Name : | | | | |

)

If Allottee is NOT an Individual:

Foreign Address (* if Address Type is Foreign Address)

| Shareholder Category: * | Company / Foreign Branch | $\overline{\mathbf{x}}$ | Search |
|-------------------------|---|-------------------------|--------|
| | \$27.82\square 2000 \text{2000} \text{2000} | | |

Registration No. : * 198003912M Retrieve Details

Address:

Name: THE CENTRAL DEPOSITORY (PTE) LIMITED

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g.</u> A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| Group of Share that is co-owned: (Share Group) | September of the Control of the Cont | |
|---|--|---|
| If share(s) is/are co-owned, only \underline{one} allottee is to allottees in box (b) and leave blank for rest of the | enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent items. | |
| a) Nominal Value per Share : | 0.50 | |
| b) No. of shares allotted : | 10000 | |
| c) Class of shares allotted : | Ordinary 🔄 | |
| d) Currency : | SINGAPORE DOLLAR (099) | Y |
| e) Date of allotment : | 09/03/2005 (dd/mm/yyyy) | |

Save Reset Back





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital /

List of Shareholders Summary

Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 390204545.50 0.00

0.00

Amount of Paid-up Share

390204545.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

10 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 50,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 50,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang

General Manager (Group Legal) Keppel Corporation Limited 1 HarbourFront Avenue, #18-01 Keppel Bay Tower

Singapore 098632 Fax No: 64136391

CC: Temasch Holdings
(Attn: Mr Jeffrey Chua)

RFD
EC/8EC

GM (BTR) (Jaxed)

Ø 02

KEPPEL CORPORATION LIMITED

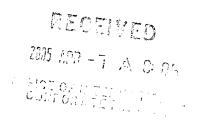
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,359,091 | |
| SHARE OPTION SCHEME | 50,000 | 09.03.2005 |
| TOTAL | 780,409,091 | - |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS





Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

11 March 2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 53,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>53,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 11 DAY OF MARCH 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 53,000 APPLICATION FOR LISTING AND QUOTATION OF

53,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") ARISING FROM THE

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.) State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

In respect of each class of securities, to furnish the following details :-તં

| Section of Leading | Options Oralled & Outstanding Shares/Stock Units | Before Exercise: 12,062,166 | 26,500.00 Less Exercise : (53,000) | 390,231,045.50 Outstanding : 12,009,166 |
|----------------------------------|---|-----------------------------|------------------------------------|---|
| al | ↔ | 390,204,545.50 | 26,500.00 | 390,231,045.50 |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,409,091 | 53,000 | 780,462,091 |
| Penssi | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Capital | | \$1,500,000,000 | |
| Par Value | | 0,00 | \$0.50 | |
| Class of Security | | : | Ordinary | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

: Caroline Whang Authorised Signature:

: Secretary Designation

: 11 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.) ن ت ت

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|--------------------------|
| 20000 | \$2.50 | 50000 | Kua Hun Guan, Benedict |
| 3000 | \$2.54 | 7620 | Chua Xian-Hui, Ivana |
| 30000 | \$2.12 | 63600 | Tong Chong Heong |
| | Total value of shares exercised = | 121220 | |

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



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Return of Allotment of Shares

Submit

| Please fill in the following | information. Fields mai | rked * must be comp | leted. | | |
|---------------------------------------|-------------------------|-------------------------------------|--|---|-------------|
| Resolution / Declaration | Share payable in cash | For a consideration other than cash | Share Capital / Allottees Particulars | <u>List of Shareholders</u> <u>after the Allotment</u> | |
| Authorised Capita | al | | | | |
| | Amount | | ominal Value er Share | Currency | |
| Authorised Capital | : 150000 | .5 00000 | | SINGAPORE DOL (099) | LAR |
| Description of discr | epancy: | | | | |
| Return of Allotme | ent of Shares (Pa | ayable in cash |) * | | |
| Applicable only if share is | payable in cash | | | | |
| Class of Shares : | Ordinary | / Pr | eference (| Others | |
| Number of shares : | 20000 | | | | |
| Amount paid or due payable on each sh | | | | | |
| | paid : 0.50 | | | | |
| due and p | payable : 0 | | | | |
| Amount of premiun payable on each sh | | | | | |

| Save | Delete Issued Share | Reset | Back |
|--------------------------------|--|--|---------------------|
| Service Comment of the Control | Service and the control of the control | Lower Company of the Party of the Company of the Co | 「「さん」をいておきない。 かいてきょ |



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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

| Resolution / | |
|--------------|--|
| Declaration | |

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual: *

- Allottee is an Individual
- Allottee is NOT an Individual

| If Allottee is an Individı | uaí | |
|----------------------------|-----|--|
|----------------------------|-----|--|

| If Allottee is an Individual : | | |
|---|--|--|
| Shareholder Category : * | Individual | |
| Identification No. : * | Retrieve De | etails |
| Identification Type : * | NRIC | |
| Name: * | законня в при в при на при На при на при | NELL MANIFESTALE M |
| Nationality: * | | |
| Mobile No : | Marie Augustin, Millian Marie and Augustin Augus | |
| Occupation : | | |
| Email Address : | and the second s | |
| Address Type : * | LocalForeign | |
| Local Address (* if Address Type is Local | Address) | |
| Postal Code : | Retrieve Address | |
| Block/House No. : | | |
| Street Name : | | |
| Unit : | # | |
| Building/Estate Name : | | |
| Foreign Address (* if Address Type is For | eign Address) | |
| Address : | | |
| | | |
| If Allottee is NOT an Individual | : | |
| Shareholder Category : * | Company / Foreign Branch | Search |
| Registration No. : * | 198003912M Retrieve Détails | |
| Name : | THE CENTRAL DEPOSITORY (PT | E) LIMITED |
| Address Type : | Local | |

Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted *** Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g., A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: b) No. of shares allotted: 20000

Save Reset Back

10/03/2005

Ordinary

SINGAPORE DOLLAR (099)

(dd/mm/yyyy)

c) Class of shares allotted:

e) Date of allotment:

d) Currency:



HOME

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PROPERTY PARTY TRANSPORTED IS

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390214545.50 0.00

0.00

Amount of Paid-up Share

390214545.50 0.00

0.00

Capital:





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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

3000

Amount paid or due and payable on each share

paid: 0.50

Save

due and payable: 0

Amount of premium paid or 2.04 payable on each share:

Delete Issued Share

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Return of Allotment of Shares

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| Resolution / Cash Share payable in other than cash Allottees Particulars after the allottees Particulars of Allottee Please indicate whether the allottee is an Individual : * C Allottee is an Individual & Allottee is an Individual : * C Allottee is an Individual & Allottee is an Individual If Allottee is an Individual : * C Allottee is an Individual If Allo | Please fill in the followin | g information. Fields m | arked * must be comple | ted. | | |
|--|-----------------------------|---------------------------|---|--|------|---------------|
| Please indicate whether the allottee is an Individual: Allottee is an Individual Allottee is an Individual: Shareholder Category: Individual Identification No.: Identification Type: NRIC Name: Nationality: Mobile No: Occupation: Email Address: Address Type: Postal Code: Block/House No.: Street Name: Unit: # Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) Foreign Address (* if Address Type is Foreign Address) | | | | | | |
| C Allottee is an Individual Allottee is NOT an Individual: Shareholder Category: * Individual Identification No.: * Retrieve Details Identification Type: * NRIC Name: * Nationality: * Mobile No: Occupation: Email Address: Address Type: * C Local Foreign Local Address (* if Address Type is Local Address) Postal Code: Retrieve Address Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Particulars of Al | lottee | | | | • |
| Ge Allottee is NOT an Individual: If Allottee is an Individual: Shareholder Category: * Individual Identification No.: * Retrieve Details Identification Type: * NRIC Name: * Nationality: * Mobile No: Occupation: Email Address: Address Type: * Ge Local C Foreign Local Address (* if Address Type is Local Address) Postal Code: Retrieve Address Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Please indicate | whether the allo | ottee is an Indivi | dual : * | | |
| Shareholder Category: * Individual Identification No.: * Retrieve Details Identification Type: * NRIC Name: * Nationality: * Mobile No: Occupation: Email Address: Address Type: * | | | | | | |
| Identification No.: * Retrieve Details Identification Type: * NRIC Name: * Nationality: * Mobile No: Occupation: Email Address: Address Type: * Local C Foreign Local Address (* if Address Type is Local Address) Postal Code: Retrieve Address Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | If Allottee is an | Individual : | | | | |
| Identification Type : * NRIC Name : * Nationality : * Mobile No : Occupation : Email Address : Address Type : * | Shareholder Cated | gory:* | Individual | | | |
| Name: * Nationality: * Mobile No: Occupation: Email Address: Address Type: * C Local C Foreign Local Address (* if Address Type is Local Address) Postal Code: Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Identification No. | ; * | | Retrieve Deta | ills | |
| Nationality: * Mobile No: Occupation: Email Address: Address Type: * C Local C Foreign Local Address (* if Address Type is Local Address) Postal Code: Block/House No.: Street Name: Unit: # Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Identification Type | 3;* | NRIC | | | |
| Mobile No: Occupation: Email Address: Address Type: * C Local C Foreign Local Address (* if Address Type is Local Address) Postal Code: Block/House No.: Street Name: Unit: # Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Name: * | | | | | |
| Occupation : Email Address : Address Type : * C | Nationality: * | | | en de la companya de La companya de la companya de | | EX |
| Email Address: Address Type: * C Foreign Local Address (* if Address Type is Local Address) Postal Code: Retrieve Address Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Mobile No : | | *************************************** | | | |
| Address Type: * Cocal Cocal Cocal Cocal Address (* if Address Type is Local Address) Postal Code: Retrieve Address Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Occupation : | | | | | |
| Address Type: * C Foreign Local Address (* if Address Type is Local Address) Postal Code: Retrieve Address Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Email Address : | | | | | (|
| Postal Code: Retrieve Address Block/House No.: Street Name: Unit: # - Building/Estate Name: Foreign Address (* if Address Type is Foreign Address) | Address Type: * | | | | | |
| Block/House No. : Street Name : Unit : # - Building/Estate Name : Foreign Address (* if Address Type is Foreign Address) | Local Address (* if | Address Type is Local A | Address) | | | |
| Street Name : Unit : # - Building/Estate Name : Foreign Address (* if Address Type is Foreign Address) | | Postal Code : | Retri | eve Address | | |
| Unit : # - Building/Estate Name : Foreign Address (* if Address Type is Foreign Address) | E | Block/House No. : | | | | |
| Building/Estate Name : Foreign Address (* if Address Type is Foreign Address) | | Street Name : | | | | |
| Foreign Address (* if Address Type is Foreign Address) | | Unit : | # - | | | |
| | Buildi | ng/Estate Name : | | | | |
| Address: | Foreign Address (* | f if Address Type is Fore | eign Address) | | | |
| | | Address : | | | | |
| | | | | | | • |

If Allottee is NOT an Individual:

Shareholder Category: * Company / Foreign Branch Search

Registration No. : * 198003912M Retrieve Details

Name: THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type : Local

Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted** * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: 3000 b) No. of shares allotted: Ordinary c) Class of shares allotted:

SINGAPORE DOLLAR (099)

e) Date of allotment: 10/03/2005 (dd/mm/yyyy) Reset Back.

Save

d) Currency:





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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390216045.50 0.00

0.00

Amount of Paid-up Share

390216045.50 0.00

0.00

Capital:





| HOME | LOGOUT |
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List of Shareholders Summary

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Save

Share payable in

Resolution / Allottees Particulars after the Allotment of Capital cash other than cash **Declaration Authorised Capital** Nominal Value Currency Amount per Share SINGAPORE DOLLAR 1500000000 .5 Authorised Capital: (099) Description of discrepancy: Return of Allotment of Shares (Payable in cash) * Applicable only if share is payable in cash Ordinary Preference Others Class of Shares: 30000 Number of shares: Amount paid or due and payable on each share paid: 0.50 due and payable: 0 Amount of premium paid or payable on each share:

Delete Issued Share

For a consideration

Share Capital /

Back

Reset





| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

| Resolution / |
|--------------|
| Declaration |
| |

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Particulars of Allottee

| Please indicate | e whether | the | allottee | is | an | Individual | : | : |
|-----------------|-----------|-----|----------|----|----|------------|---|---|
|-----------------|-----------|-----|----------|----|----|------------|---|---|

- ← Allottee is an Individual
- Allottee is NOT an Individual

| If Allottee is an Individual : | | |
|---|---|-----|
| Shareholder Category : * | Individual | |
| Identification No. : * | Retrieve Details | |
| Identification Type: * | NRIC 🔻 | |
| Name : * | | |
| Nationality: * | | · • |
| Mobile No : | | |
| Occupation : | | |
| Email Address : | | |
| Address Type : * | € LocalC Foreign | |
| Local Address (* if Address Type is Local | Address) | |
| Postal Code | : Retrieve Address | |
| Block/House No. | | |
| Street Name | : | |
| Unit | : # - | |
| Building/Estate Name | : | |
| Foreign Address (* if Address Type is Fo | reign Address) | |
| Address | | |
| | | |
| If Allottee is NOT an Individual | : | |
| Shareholder Category : * | Company / Foreign Branch Search | |
| Registration No. : * | 198003912M Retrieve Details | |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED | |
| Address Type : | Local | |
| | | |

Letting // YIRIRIY mgi gay ac/NIACA mm/tmgf/TNATCamylat

11/02/2005

Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted *** Please read instructions carefully before entering. Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet $\underline{e.g.\ A}$ to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. a) Nominal Value per Share: 0.50 30000 b) No. of shares allotted: Ordinary c) Class of shares allotted: SINGAPORE DOLLAR (099) d) Currency:

10/03/2005

Reset

Back

Save

(dd/mm/yyyy)

Local Address (* if Address Type is Local Address)

e) Date of allotment:

Postal Code: 068804



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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / Allottees Particulars after the allotment of Capital

List of Shareholders Summary

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital: Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390231045.50 0.00

0.00

Amount of Paid-up Share

0.00

Capital:

390231045.50 0.00

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

11 March 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 53,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 53,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

CC: Tomasche Holdings

(Attn: Mr Jeffrey Church)

GFD

GC/OGC

CM (GTR)

(faxed)

KEPPEL CORPORATION LIMITED

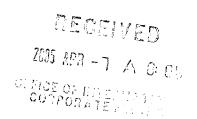
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,409,091 | |
| SHARE OPTION SCHEME | 53,000 | 10,03.2005 |
| TOTAL | 780,462,091 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS





Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Tel: (65) 62706666 Fax: (65) 64136391

15 March 2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 75,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>75,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

ΒY

CAROLINE CHANG COMPANY SECRETARY

Cantrul

DATED THIS <u>15</u> DAY OF <u>MARCH</u> 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 75,000 APPLICATION FOR LISTING AND QUOTATION OF

ARISING FROM THE 75,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details :-તં

| 7 i. C. 20 L. C. 20 L | Options Oranieu & Outstanding Shares/Stock Units | Before Exercise: 12,009,166 | 37,500.00 Less Exercise : (75,000) | 390,268,545.50 Outstanding : 11,934,166 |
|--|---|-----------------------------|------------------------------------|---|
| 11 | 8 | 390,231,045.50 | 37,500.00 | 390,268,545.50 |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,462,091 | 75,000 | 780,537,091 |
| e panssI | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Capital | | \$1,500,000,000 | |
| Par | Value | \$0.50 | | |
| Class of | Security | Ordinary | | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Carpline Chang.

Authorised Signature:

: Secretary Designation

: 15 March 2005 Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). ن ئے ن
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| \$3.32 | 249000 Lim Say H | loe, Johnny |
|--------|---------------------|------------------|
| | 249000 | |
| | \$3.32 of shares | of shares 249000 |



MOON GOT PAIN TANK ASTONE

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked $\boldsymbol{*}$ must be completed.

| Resolution / Declaration | Share payable in cash | For a consid other thar | | <u>Share Capital /</u> lottees Particulars | <u>List of Shareholders</u> <u>after the Allotment</u> | |
|--|-----------------------|----------------------------|-----------------|---|---|-----|
| Authorised Capita | I | | | | | |
| | Amou | nt | Nomin per Sh | al Value are | Currency | |
| Authorised Capital : | 1500 | 000000 | .5 | | SINGAPORE DOLI (099) | LAR |
| Description of discre | pancy: | | | | | |
| Return of Allotme | nt of Shares (| Payable in | cash) * | | | |
| Applicable only if share is | payable in cash | | | | | |
| Class of Shares : | Ordina | ary | Prefere | ence (| Others | |
| Number of shares : | 75000 | | | | | |
| Amount paid or due payable on each sha | | | | | | |
| | paid: 0.50 | | | | | |
| due and p | ayable : 0 | | | | | - |
| Amount of premium payable on each sha | | | | | | _ |
| | | | | | | |

| Save | Delete Issued Share | Reset | Back |
|--|--|--|------------------|
| 1.21 Oct 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | TO SECURE OF THE SECURE OF THE PROPERTY OF THE SECURE OF T | The state of the s | FO LANCE SACRESS |



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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Please indicate whether the allottee is an Individual: *

| Resolution / Declaration | Share payable in cash | For a consideartion other than cash | Share Capital / Allottees Particulars | List of Shareholders after the allotment | Summar of Capita |
|-----------------------------|-----------------------|-------------------------------------|--|--|---------------------|
| Particulars of Al | lottee | | | | |

← Allottee is an Individual

Allottee is NOT an Individual

If Allottee is an Individual:

Address Type:

| Shareholder Category: * | Individual |
|---|--------------------------------------|
| Identification No. : * | Retrieve Details |
| Identification Type: * | NRIC 🗵 |
| Name: * | |
| Nationality: * | |
| Mobile No : | |
| Occupation : | |
| Email Address : | |
| Address Type : * | © Local C Foreign |
| Local Address (* if Address Type is Local A | |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # |
| Building/Estate Name: | |
| Foreign Address (* if Address Type is Fore | eign Address) |
| Address: | |
| | |
| If Allottee is NOT an Individual | : |
| Shareholder Category: * | Company / Foreign Branch Search |
| Registration No. : * | 198003912M Retrieve Details |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED |

Local

Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted** * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share:

Save Reset Back

14/03/2005

75000

Ordinary

SINGAPORE DOLLAR (099)

(dd/mm/yyyy)

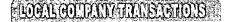
b) No. of shares allotted:

c) Class of shares allotted:

e) Date of allotment:

d) Currency:





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Share payable in For a consideration Share Capital / List of Shareholders Summary

Declaration cash other than cash Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency: SINGAPORE DOLLAR (099)

Nominal Value per Share: 0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares: Ordinary Preference Others
Amount of Issued Share Capital: **390268545.50 0.00 0.00**

Amount of Paid-up Share

Capital :

390268545.50 0.00

0.00

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

15 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 75,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 75,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

CC: Temaseh Holdings
(Attn: Mr Jeffrey Chui
GFD
GC/DGC
GM (GTR)
(JEXED)

KEPPEL CORPORATION LIMITED

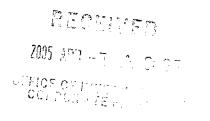
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,462,091 | |
| SHARE OPTION SCHEME | 75,000 | 14.03.2005 |
| TOTAL | 780,537,091 | 1 |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS





Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

16 March 2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 220,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>220,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 16 DAY OF MARCH 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 220,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION 220,000 APPLICATION FOR LISTING AND QUOTATION OF ARISING FROM THE

SCHEME("SCHEME")

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details:-

તં

| | Shares/Stock Units | Before Exercise: 11,934,166 | 10,000.00 Less Exercise : (220,000) | Outstanding : 11,714,166 |
|----------------------------------|--------------------|-----------------------------|-------------------------------------|----------------------------|
| al | \$ | 390,268,545.50 | 110,000.00 | 390,378,545.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,537,091 | 220,000 | 780,757,091 |
| e penssI | | Before Exercise | Add Exercise | After Exercise |
| Authorised Capital | | 000 000 000 10 | \$1,500,000,000 | |
| Par Value | | 03 04 | \$0.50 | |
| Class of | Security | 100 | Ordinary | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Carpline Chang

Authorised Signature:

: Secretary Designation

: 16 March 2005

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- ಕ ಲ ಎಕ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|-----------------------|
| 70000 | \$3.66 | 256200 | Choo Chiau Beng |
| 70000 | \$5.19 | 363300 | Yick Ping Wong |
| 80000 | \$6.74 | 539200 | Yick Ping Wong |
| | Total value of shares exercised = | 1158700 | |

Notes

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



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Return of Aliotment of Shares

Submit.

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

70000

Amount paid or due and payable on each share

due and payable: 0

paid: 0.50

Amount of premium paid or payable on each share:

> Delete Issued Share Save



LOCAL COMPANY TRANSACTIONS

| HOME | LOGOUT |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

| Particulars of Allotte | tee |
|------------------------|-----|
|------------------------|-----|

| Please | indicate | whether | the | allottee | is | an | Individual | : | > |
|--------|----------|---------|-----|----------|----|----|------------|---|---|
|--------|----------|---------|-----|----------|----|----|------------|---|---|

- C Allottee is an Individual
- Allottee is NOT an Individual

If Allottee is an Individual:

| Shareholder Category: * | Individual |
|---|---|
| Identification No. : * | Retrieve Details |
| Identification Type : * | NRIC 🔀 |
| Name: * | |
| Nationality: * | |
| Mobile No : | |
| Occupation: | |
| Email Address : | |
| Address Type : * | € Local○ Foreign |
| Local Address (* if Address Type is Local Addre | ess) |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is Foreign | Address) |
| Address : | |
| | |
| If Allottee is NOT an Individual : | |
| Shareholder Category: * | Company / Foreign Branch Search |
| Registration No. : * | 198003912M Retrieve Details |
| Name: | THE CENTRAL DEPOSITORY (PTE) LIMITED |
| Address Type : | Local |

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| Group of Share that is co-owned: (Share Group) | |
|--|--|
| If share(s) is/are co-owned, only <u>one</u> allottee is to e box (b) and leave blank for rest of the items. | nter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 70000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 15/03/2005 (dd/mm/yyyy) |





LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital: Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390303545.50 0.00

0.00

Amount of Paid-up Share

390303545.50 0.00

0.00

Capital:





| HOME | LOGOUT |
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Return of Allotment of Shares

Submit-

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the Allotment

of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

70000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share :

Delete Issued Share Save

Reset



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| | |

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

| Reso | lut | <u>ion</u> | L |
|-------|-----|------------|---|
| Decla | ara | tio | n |

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

| Pä | rti | icu | lars | of | All | lol | ttee |
|----|-----|-----|------|----|-----|-----|------|
|----|-----|-----|------|----|-----|-----|------|

| Please i | indicate | whether | the | allottee | is | an | Individual | : | * |
|----------|----------|---------|-----|----------|----|----|------------|---|---|
|----------|----------|---------|-----|----------|----|----|------------|---|---|

- Allottee is an Individual
- ♠ Allottee is NOT an Individual

| Milottee is NOT all Illulvidual | | |
|---|--|--|
| If Allottee is an Individual: | | |
| Shareholder Category: * | Individual | |
| Identification No. : * | Retrieve Details | |
| Identification Type: * | NRIC S | |
| Name: * | | |
| Nationality: * | | |
| Mobile No : | Part of the Management of the | |
| Occupation : | | |
| Email Address : | The second program of | |
| Address Type: * | © Local C Foreign | |
| Local Address (* if Address Type is Local Addre | ss) | |
| Postal Code : | Retrieve: Address | |
| Block/House No. : | | |
| Street Name : | | |
| Unit : | # | |
| Building/Estate Name : | | |
| Foreign Address (* if Address Type is Foreign / | Address) | |
| Address : | | |
| If Allottee is NOT an Individual : | James and an angeline and an anti-control of the state of | |
| Shareholder Category: * | Company / Foreign Branch Search | |
| Registration No. : * | 198003912M Retrieve Details | |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED | |
| Address Type : | Local | |

16/02/2005

Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: Details of Shares Allotted * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: 70000 b) No. of shares allotted: Ordinary c) Class of shares allotted:

Save Reset Back

15/03/2005

d) Currency:

e) Date of allotment:

SINGAPORE DOLLAR (099)

(dd/mm/yyyy)





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Share payable in For a consideration Share Capital / List of Shareholders Summary **Declaration** other than cash **Allottees Particulars** after the allotment of Capital <u>cash</u>

Share Capital (1)

SINGAPORE DOLLAR (099) Currency:

Nominal Value per Share: 0.50

Amount of Authorised Share

1500000000.00 Capital:

Class of Shares: Ordinary Preference Others

Amount of Issued Share Capital: 390338545.50 0.00 0.00

Amount of Paid-up Share

390338545.50 0.00 0.00 Capital:



LOGAL COMPANY TRANSACTIONS

| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the Allotment

of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

80000

Amount paid or due and payable on each share

due and payable: 0

paid: 0.50

Save

Delete Issued Share

Amount of premium paid or payable on each share:

Reset

Back



LOGIL COMPANY TRANSACTIONS

| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit

| Please fill in the following | ng information. Fields mark | ed * must be completed | • | | |
|------------------------------|--------------------------------|--|--|--|--|
| Resolution / Declaration | Share payable in cash | For a consideartion other than cash | Share Capital / Allottees Particulars | List of Shareholders after the allotment | Summary of Capital |
| Particulars of Al | lottee | | | | |
| Please indicate | whether the allott | ee is an Individu | al:* | | |
| ○ Allottee is an | Individual OT an Individual | | | | |
| If Allottee is an | Individual : | | | | |
| Shareholder Cate | gory: * | Individual | | | |
| Identification No. | : * | demonstrated to the history or as Area A has a secure content of his | Retrieve De | tails | |
| Identification Type | e:* | NRIC | | | |
| Name: * | | | | | |
| Nationality: * | | | | | |
| Mobile No : | | Commission in Commission of the Commission of th | | | |
| Occupation: | | Marie 1 and A forest transfer to the state of the state o | | and the second s | |
| Email Address : | | | | | The second secon |
| Address Type : * | | ♠ Local← Foreign | | | |
| Local Address (* if | Address Type is Local Add | iress) | encommunicació de la contractiva de la | | |
| | Postal Code | e : Re | trieve Address | | |
| | Block/House No. | | | | |
| | Street Name | :: | | | |
| | Unit | : # | | | |
| В | uilding/Estate Name | : : | | | |
| Foreign Address (| * if Address Type is Foreig | n Address) | | | |
| | | | | | |

If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch Search

Registration No.: *

198003912M Retrieve Details

Name:

THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type :

Local

Local Address (* if Address Type is Local Address) Postal Code: 068804 Block/House No.: 2 Street Name: SHENTON WAY Unit: # 19 - 00 Building/Estate Name: SGX CENTRE I Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted *** Please read instructions carefully before entering. Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. a) Nominal Value per Share: 0.50 b) No. of shares allotted: 80000 c) Class of shares allotted: Ordinary

Save Reset Back

15/03/2005

SINGAPORE DOLLAR (099)

(dd/mm/yyyy)

 \mathbf{X}

d) Currency:

e) Date of allotment:



LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390378545.50 0.00

0.00

Amount of Paid-up Share

390378545.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

16 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 220,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 220,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

CC: Temasel Holdings
(Attn: Mr Jeffrey Chua)

GFB

GC/BGC

GM (GTR)

(faxed)

KEPPEL CORPORATION LIMITED

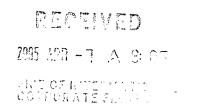
CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,537,091 | |
| SHARE OPTION SCHEME | 220,000 | 15.03.2005 |
| TOTAL | 780,757,091 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS





Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Tel: (65) 62/06666 Fax: (65) 64136391

17/03/2005

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 55,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF <u>55,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 17 DAY OF MARCH 2005

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 55,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION APPLICATION FOR LISTING AND QUOTATION OF 55,000 ARISING FROM THE

SCHEME("SCHEME")

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

In respect of each class of securities, to furnish the following details: \ddot{i}

| - | Options Granted & Outstanding Shares/Stock Units | Before Exercise: 11,714,166 | 27,500.00 Less Exercise : (55,000) | Outstanding : 11,659,166 |
|----------------------------------|---|-----------------------------|------------------------------------|----------------------------|
| al | \$ | 390,378,545.50 | 27,500.00 | 390,406,045.50 Outstanding |
| Issued and Paid-up Share Capital | Share/Stock Units | 780,757,091 | 92,000 | 780,812,091 |
| Issued a | | Before Exercise | Add Exercise | After Exercise |
| Authorised | Authorised Capital | | 91,500,000,000 | |
| Par | v aluc | \$0.50 | 00 | |
| Class of | Security | Ordinary | (auman) | |

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Caroline Chang Name

Authorised Signature:

: Secretary

Designation

: 17 March 2005

Date

Enclosures

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). ಕ್ಕೆ ಬೆ ಕ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

| Aggregate Number of Shares Allotted | Subscription Price (1) | Value of Shares exercised (2) | Remarks Exercised By: |
|-------------------------------------|-----------------------------------|----------------------------------|--|
| 5,000 | \$2.54 | \$ 12,700.00 | Shirin Bte Abdul Hamid |
| 40,000 | \$2.54 | \$101,600.00 | Tan Poh Lee Paul |
| 10,000 | \$3.36 | \$33,600.00 | Wong Khai Theen via OCBC Securities Pte Ltd (sub-account name of Keppel Credit Union Co- operative Limited) |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total value of shares exercised = | \$147,900.00 | |

- (1) Adjustments to subscription price to be disclosed as footnotes
 (2) Value of shares exercised = the number of shares allotted multiply by their exercise price





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the Allotment

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

45000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or

payable on each share:

Save

2.04

Delete Issued Share

Reset

Back





| HOME | LOGOUT |
|------|--------|

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

| _ | | | | | | | | | | | | | |
|---|---|---|----|---|----|---|----|----|---|---|--------------|-----|---|
| С | - | - | ٠, | ~ | ш | - | rc | Λt | Α | и | \mathbf{a} | rte | 2 |
| г | • | | _ | _ | ч. | | | • | _ | | • | | |

Please indicate whether the allottee is an Individual: *

- ← Allottee is an Individual
- Allottee is NOT an Individual

| If | All | ott | ee | is | an | In | di۷ | /id | ual | 1 |
|----|-----|-----|----|----|----|----|-----|-----|-----|---|
|----|-----|-----|----|----|----|----|-----|-----|-----|---|

| If Allottee is an Individual: | |
|---|---|
| Shareholder Category : * | Individual |
| Identification No. : * | Retrieve Details |
| Identification Type : * | NRIC |
| Name: * | |
| Nationality: * | |
| Mobile No : | |
| Occupation: | |
| Email Address : | |
| Address Type : * | € Local€ Foreign |
| Local Address (* if Address Type is Local Addre | ss) |
| Postal Code : | Retrieve Address |
| Block/House No. : | |
| Street Name : | |
| Unit : | # - |
| Building/Estate Name : | |
| Foreign Address (* if Address Type is Foreign A | Address) |
| Address: | |
| | |
| If Allottee is NOT an Individual: | |
| Shareholder Category: * | Company / Foreign Branch Search |
| Registration No. : * | 198003912M Retrieve Details |
| Name: | THE CENTRAL DEPOSITORY (PTE) LIMITED |
| Address Type : | Local |

Foreign Address (* if Address Type is Foreign Address) Address: **Details of Shares Allotted** * Please read instructions carefully before entering. Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person. Group of Share that is co-owned: (Share Group) If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items. 0.50 a) Nominal Value per Share: 45000 b) No. of shares allotted: Ordinary c) Class of shares allotted: SINGAPORE DOLLAR (099) d) Currency: e) Date of allotment: 16/03/2005 (dd/mm/yyyy)

Save

Reset

Back

Local Address (* if Address Type is Local Address)

Postal Code: 068804

Building/Estate Name: SGX CENTRE I

Street Name: SHENTON WAY

Unit: # 19 - 00

Block/House No.: 2





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment

of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 390401045.50 0.00

0.00

Amount of Paid-up Share

390401045.50 0.00

0.00





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

10000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Save

Delete Issued Share

Reset

Back





| HOME LOGOL | ĮΤ |
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

| Pa | rtic | cul | lai | rs | of | Δ | ilc | otte | 26 |
|----|------|-----|-----|----|----|---|-----|------|----|
| | | | | | | | | | |

Please indicate whether the allottee is an Individual: *

- ← Allottee is an Individual
- Allottee is NOT an Individual

| If Allottee is an Individu | ıa | u | ι | ı | d | i | , | V | ١ | i | l | İ | C | ١ | 1 | 1 | ľ | 1 | | n | ı | ì | 2 | | S | į | i | • | E | ١ | e | Ċ | t | t | í | o | (| ı | l | V | ۵ | 1 | | Í | I | |
|----------------------------|----|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|---|---|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|---|---|--|
|----------------------------|----|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|---|---|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|---|---|--|

| Shareholder Category: * | Individual | |
|---|---|--|
| Identification No. : * | Retrieve Details | |
| Identification Type : * | NRIC • | |
| Name: * | | Yang and the spin spin spin spin spin spin spin spin |
| Nationality: * | | |
| Mobile No : | AND | |
| Occupation : | | |
| Email Address : | | |
| Address Type : * | € Local€ Foreign | |
| Local Address (* if Address Type is Local Add | dress) | |
| Postal Code | Retrieve Address | |
| Block/House No. | | |
| Street Name | : | |
| Unit | t:# - | |
| Building/Estate Name | : : | |
| Foreign Address (* if Address Type is Foreig | ın Address) | |
| Address | | |
| | | |
| If Allottee is NOT an Individual : | | |
| Shareholder Category: * | Company / Foreign Branch Search | |
| Registration No. : * | 198003912M Retrieve Details | |
| Name : | THE CENTRAL DEPOSITORY (PTE) LIMITED | |
| Address Type : | Local | |

Postal Code: 068804

Block/House No.: 2

Street Name: SHENTON WAY

Unit: # 19 - 00

Building/Estate Name: SGX CENTRE I

Foreign Address (* if Address Type is Foreign Address)

Address:

Details of Shares Allotted * Please read instructions carefully before entering.

Note: If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet <u>e.g. A</u> to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

| one person. | |
|---|---|
| Group of Share that is co-owned: (Share Group) | |
| If share(s) is/are co-owned, only <u>one</u> allottee is to enter box (b) and leave blank for rest of the items. | r details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in |
| a) Nominal Value per Share : | 0.50 |
| b) No. of shares allotted : | 10000 |
| c) Class of shares allotted : | Ordinary |
| d) Currency : | SINGAPORE DOLLAR (099) |
| e) Date of allotment : | 16/03/2005 (dd/mm/yyyy) |
| | |

Save Reset Back



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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Share payable in For a consideration Share Capital / List of Shareholders Summary

Declaration cash other than cash Allottees Particulars after the allotment of Capital

Others

0.00

Share Capital (1)

Currency: SINGAPORE DOLLAR (099)

Nominal Value per Share : **0.50**

Amount of Authorised Share

Amount of Authorised S

1500000000.00

Capital:

Class of Shares:

Ordinary

Preference

Amount of Issued Share Capital: **390406045.50 0.00 0.00**

Amount of Paid-up Share

390406045.50 0.00

Capital:

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D 63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

17 March 2005

The Central Depository (Pte) Limited Clearing and Depository Operations Function 4 Shenton Way #02-01 SGX Centre 2 Singapore 068804

Attn: Ms Marjorie Loh

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 55,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 55,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.\$. PRIVATE LIMITED

c.c. Ms Caroline Chang General Manager (Group Legal) Keppel Corporation Limited l HarbourFront Avenue, #18-01 Keppel Bay Tower Singapore 098632 Fax No: 64136391

cc: Tomasah Holdings (Attn: Mr Jeffray Chua) GFB

EC/BGL GM (GTR) (fared) GC/86C

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

| DESCRIPTION | SHARE CAPITAL | DATE ON CERTIFICATE |
|---------------------|------------------|------------------------|
| BALANCE B/F | 780,757,091 | |
| SHARE OPTION SCHEME | 55,000 | 16.03,2005 |
| TOTAL | 780,812,091 | |
| | | |

VERIFIED BY:

B.A.C.S. PRIVATE LIMITED

REGISTRARS